

## **ECONOMICS**

### **First Semester**

**In first semester the course titled Principles of Microeconomics-I intends to acquaint the students with the basic Principles in Microeconomic Theory and illustrations with applications. It provide students with a thorough knowledge and understanding of foundations of Microeconomic concepts, laws, theories and their applicability.**

### **Second Semester**

**In second semester the course titled Principles of Microeconomics-II is a sequel to Principles of Microeconomics-I covered in the first semester. The objective of the course is same as in Principles of Microeconomics- I.**

### **Third Semester**

**In third semester the course is Principles of Macroeconomics-I .In this course the students are introduced to the concepts and measurement of the macroeconomic variables like GDP, Consumption, Savings, and Investment. The course also discusses the determination of income and employment in the Classical and Keynesian framework. In addition, it introduces students to the Post-Keynesian theories of Consumption. The objective is to familiarize the students with the various theories explaining the macroeconomic behaviour and make them understand the importance and relevance of various economic policies.**

### **Fourth Semester**

**The course titled Principles of Macroeconomics-II . This is a sequel to Principles of Macroeconomics-I. It analyses various theories of determination of National Income in greater detail. It also introduces students to the concept of Inflation & its relationship with Unemployment and Business Cycles. The objective of the course is same as in Macroeconomics-I.**

**The skill course Statistics for Economics introduces the students to the basic statistical methods used for analyzing and drawing Statistical inferences which include Measures of Central Tendency, Dispersion, Skewness, Correlation, Regression, Index Numbers and Time series. Its objective is to enable the students to understand basic and advanced concepts of Statistics and their application in Economics.**

### **Fifth Semester**

**The discipline specific elective course development economics covers the social and political aspects of development. A section is also devoted to the**

**study of approaches to development and some models and policy issues. It aims to familiarize students with alternative approaches to economic development and the associated contemporary issues in economic growth and development.**

**The discipline specific elective course money and banking exposes students to the theory and functioning of the Monetary and Financial sectors of the economy. It highlights the organization, structure and role of Financial Markets and Institutions. It also discusses Monetary Management and Instruments of Monetary control. Its objective is to familiarize the students about the role of money in facilitating the economic transactions, various determinants of demand and supply of money and the overall structure and functioning of commercial and central banks.**

**The skill enhancement course mathematical economics introduces students to the Mathematical Techniques to be applied in core subjects of Economics like Microeconomics, Macroeconomics, Public Economics and Econometrics at advanced stages. The objective is to enable the students to apply various mathematical techniques to a multitude of Economic discourse.**

**The generic elective course microeconomic introduces the students to basic principles in Microeconomic Theory. The objective is to develop a basic understanding of foundations of microeconomic concepts, laws, theories and their applicability among students from Non-Economic background**

### **Sixth Semester**

**The discipline specific course Public Finance & International Trade course introduces the students to the working and functions of Government. It acquaints the student about the different sources of Revenue and the subsequent Expenditure of the same by the Government. It also highlights the basis of International Trade and Balance of Payments for a country. The course will be useful for students aiming towards career in the government sector, policy analysis and business.**

**The major thrust of the skill enhancement course entrepreneurship for self employment is to introduce the students to various employment generation schemes and avenues available in Jammu and Kashmir. This**

**course develops into a thorough practical guide to Self-employment and entrepreneurship processes of Jammu and Kashmir.**

**The generic elective course macroeconomics intends to acquaint the students with the basic principles in Macroeconomic Theory. The objective is to familiarize students with various theories explaining the macroeconomic behaviour and make them understand the importance and relevance of various economic policies.**